

Down Payment Worksheet

Do not write on this piece of paper.

Take out your own piece of paper.

Write your name, date, and period on it.

The assets must be more than the down payment.

1. Offer: \$350,000
Down: 20%
Assets: \$57,278

2. Offer: \$245,000
Down: 10%
Assets: \$34,329

3. Offer: \$175,000
Down: 20%
Assets: \$46,902

4. Offer: \$728,000
Down: 5%
Assets: \$25,900

5. Offer: \$500,000
Down: 15%
Assets: \$70,000

6. Offer: \$125,500
Down: 10%
Assets: \$8000

7. Offer: \$196,000
Down: 10%
Assets: \$20,384

8. Offer: \$204,542
Down: 20%
Assets: \$41,846

9. Offer: \$245,402
Down: 2%
Assets: \$64,814

10. Offer: \$96,000
Down: 8%
Assets: \$6,500

Example of the answer for

#1:

1. Offer: \$350,000
Down: 20%
Assets: 52,278

$$\$350,000 \times .20 = \$70,000$$

Assets = \$57,278

Reject

11. Offer: \$150,000
Down: 5%
Assets: \$7,000

12. Offer: \$72,000
Down: 9%
Assets: \$12,500

13. Offer: \$186,500
Down: 7%
Assets: \$12,000

14. Offer: \$890,000
Down: 10%
Assets: \$88,999

15. Offer: \$32,893
Down: 18%
Assets: \$6,400